



Athens, GA August 15, 2022 – Fire Pit Capital (FPC) announced today that it has completed a significant investment in American Metal Technology of Tennessee, LLC (Amtech) based in Lewisburg, TN. FPC backed by a number of family offices in the Southeast, is partnering with Amtech’s management team to facilitate growth initiatives and assist in developing Amtech’s manufacturing capabilities.

Amtech manufactures heat exchangers, surface enhanced tubing and other components predominantly used in ever-increasing applications which require increased heat transfer. Its customers include OEMs which manufacture heaters for swimming pools as well as those which provide commercial HVAC equipment.

Amtech’s owners and founders, Jim Davidson, Jr., and Donnie Moses, remain majority owners of Amtech and will continue to manage the business in the same manner and to the highest standards the Amtech customers have come to expect. During their 14-year history as owners of Amtech, Mr. Davidson and Mr. Moses have developed an excellent organization that has developed into the preeminent heat exchanger manufacturer for pool heat pumps in the nation.

Jim Davidson, President of Amtech said: “We believe that FPC and its investors are the best fit to partner with the Amtech family. They are patient partners, know companies our size and have deep manufacturing experience. I look forward to working with FPC as we collaborate on shaping the future for Amtech.”

Mark Murray, Managing Director at FPC added: “We believe demand for Amtech products will continue to grow due to interest in environmentally friendly heat pumps, as well as the company’s industry leading reputation for quality and customer service. Most importantly, we are excited to partner with a first-class management team.”

The transaction closed on July 1, 2022. Terms of the transaction were not disclosed.

To learn more about Amtech, visit [www.amtechttn.com](http://www.amtechttn.com)

For more information on Fire Pit Capital, visit [www.firepitcapital.com](http://www.firepitcapital.com)