Sciath Security, LLC Announces Acquisition of Kellington Protection, REDCON Solutions Group, and Vigilant North Protective Services

Atlanta, GA – September 25, 2024 – Sciath Security, LLC (the "Company" or "Sciath Security"), a leader in physical security solutions, announced today the acquisition of three strategic companies: Kellington Protection LLC ("Kellington"), REDCON Solutions Group LLC ("REDCON"), and Vigilant North Protective Services LLC ("Vigilant North"). This move strengthens the Company's presence across key sectors by expanding its capabilities in providing advanced security solutions to clients nationwide.

Kellington, based in Pittsburgh, Pennsylvania, has earned an excellent reputation as a market leader in providing protective services to educational institutions, corporate offices, and special events. This acquisition will also include the operations of Kellington Protection Services LLC and KaiBro LLC (collectively, "Kellington").

REDCON, headquartered in Saint Petersburg, Florida, specializes in security for government contracts and critical infrastructure.

Vigilant North operating out of Becker, MN, excels in regional security operations with a focus on emergency response and customized protection solutions.

With these acquisitions, Sciath Security bolsters its service offerings, ensuring that clients benefit from enhanced expertise, expanded geographical coverage, and a broader range of security services.

"We are excited to welcome Kellington, REDCON, and Vigilant North into the Sciath Security family," said Hugh Murray, Chief Executive Officer ("CEO") of Sciath Security. "These acquisitions are a testament to our commitment to delivering exceptional security solutions to our clients. The addition of these trusted companies enhances our ability to serve clients in both the government and private sectors with innovative, tailored security services."

Aaron Kellington, CEO of Kellington Protection stated, "Joining forces with Sciath Security allows us to continue offering the highest level of service while expanding our reach and resources. We look forward to this new chapter and the opportunities it will bring for both our employees and clients." Aaron will continue with the Company as the President, Kellington, guiding his division with the same passion and commitment that have always been his hallmark.

REDCON's CEO, Kyle Evans, added, "Our mission has always been to provide top-tier security solutions to protect critical infrastructure and government clients. Partnering with Sciath Security strengthens our ability to achieve this mission and enhances our capabilities moving forward." Kyle will remain with the Company as President, REDCON, continuing to guide his division with extensive expertise and visionary leadership.

Vigilant North CEO, Wyatt Huls, echoed similar sentiments: "The partnership with Sciath Security enables us to scale our operations and continue providing customized, responsive

protection solutions that our clients depend on." Wyatt will serve as the Chief Operating Officer of Sciath Security.

The transactions closed on September 25, 2024, with all divisions continuing to operate under their existing brands while integrating operations under the Sciath Security umbrella. Terms of the transactions were not disclosed.

Sciath Security is backed by Fire Pit Capital ("FPC"), a private equity firm based in Athens, Georgia. This is FPC's first investment in the security services and protection sectors and it is looking to facilitate growth initiatives, to include additional acquisitions. According to Mark Murray, Managing Director of FPC, "We believe the combination of these four niche security service providers gives us the scalable platform we need to pursue opportunities in a growing sector."

Two of the key officers are disabled veterans, and the business continues to be run by veterans, maintaining a strong commitment to veteran leadership.

About Sciath Security, LLC

Sciath Security, LLC is a leading provider of comprehensive security solutions for corporate, government, and industrial clients. With a focus on delivering customized protection services, Sciath Security is committed to safeguarding people, property, and assets with a team of experienced professionals and cutting-edge technology. For more information about the new acquisitions, please visit their respective websites:

• Kellington: http://www.kellingtonprotection.com/

• REDCON: <u>www.redconsolutionsgroup.com</u>

• Vigilant North: www.vigilantnorth.com

About Fire Pit Capital

Fire Pit Capital was formed by private equity veterans, business owners and operators and family offices to invest in small businesses located in the Southeast. Backed by committed, patient capital from a number of family offices, Fire Pit Capital was formed with permanence in mind to own durable businesses for the long haul. They are flexible in our approach and will consider creative ways to participate in any ownership transition or be the source of growth capital. For more information please visit www.firepitcapital.com.







